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## News

### Kane Realty to develop \$82M North Hills Tower Two

6/21/2013:

Kane Realty Corp. has announced the development of North Hills Tower Two, an 18-story office tower totaling 300,000 square feet in North Hills. The venture will begin construction in December.

Designed by Durham-based Duda/Paine Architects, Tower Two will add 300,000 square feet of Class A office space to an already thriving North Hills, a signature office location in Midtown Raleigh that offers a unique combination of places to live, work, shop, play, and stay. Soaring 18 stories tall, Tower Two will be the tallest building on the I-440 Beltline featuring panoramic views of Raleigh. Tower Two is expected to open in the fall of 2015.

"Every high-rise building has a dynamic personality: it both gestures and stands alone, suggesting a bias as it stretches upward while standing its ground below. North Hills Tower Two is a great opportunity to enhance a dynamic context that already exists and create a complementary counterpoint to the Captrust Tower," says Turan Duda, FAIA, partner at Duda/Paine Architects.

Within the building will be 10 stories of premier office space atop seven levels of parking and streetscape retail and restaurant tenants. Tower Two is located on Six Forks Road near the I-440 interchange adjacent to the award-winning LEED Gold Certified Captrust Tower and surrounded by hotel rooms, restaurants, state-of-the-art workout facilities, and numerous residential offerings.

"We are thrilled to be launching another project at North Hills," says John Kane, chairman and CEO of Kane Realty. "The Midtown Raleigh office market proudly boasts some of the Triangle's most prominent corporate and professional brand names, and we look forward to adding to this already impressive roster."

Kane Realty currently is under construction at North Hills with 650 residences, the Midtown Park, and the soon-to-open HYATT house Hotel.

"Today's announcement of a new 18-story office tower at North Hills is great news," says Harvey Schmitt, president and CEO of the Greater Raleigh Chamber of Commerce. "Office demand is growing, and our market needs more product. This facility in Midtown's premier mixed-use development will be a great addition to both our inventory and our economy."

For more information on the project, visit [www.kanerealtycorp.com](http://www.kanerealtycorp.com).