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# Next North Hills project to break ground

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The developers of North Hills and several Raleigh government leaders will be tossing the first ceremonial shovels of dirt Thursday morning to mark the start of construction on the next big project on the campus: Midtown Green North Hills Apartments.

The \$30 million multi-family building will have 214 apartment units, about 5,000 square feet of ground-level retail space, its own 315-space parking deck, two courtyards, a two-story clubroom and a terrace overlooking the pool.

Midtown Green is being built on the lot south of the Park & Market building that's adjacent to the Piola restaurant. Midtown Green will also front the planned one-acre Midtown Park and amphitheater area that is also expected to break ground later this year.

The apartment project is expected to open in the spring of 2014.

**Kane Realty Corp.** of Raleigh is the developer of the project. **Federal Capital Partners** of Washington, D.C., is providing a \$5 million mezzanine loan for Midtown Green, and **Bank of the Ozarks** in Little Rock, Ark., is the construction lender.

Midtown Green and Midtown Park are among more than [\\$250 million in new building projects](#) that are either underway or planned for 2013.

For a slideshow of the building projects planned at North Hills in 2013, as well as architectural drawings of the Midtown Green apartments project, [click here](#).

Amanda Hoyle covers commercial and residential real estate. Follow her on Twitter [@TBJrealestate](#)