

SPORTS TICKET: NO. 1 UNC FALLS TO BC... BLUE DEVILS BEAT HOKIES... NCSU WOMEN NIPPED BY SOUTH CAROLINA



NEWS UPDATES  
SOBSERVER.COM • FINAL EDITION, 50 CENTS

MONDAY, JANUARY 5, 2009

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# THE NEWS & OBSERVER

## Nine to watch in '09

If you don't know these people now, you probably will by year's end

### JOHN KANE LUCK AND TIMING WITH A SOLID REAL ESTATE DEVELOPMENT RECORD



STAFF FILE PHOTO

John Kane will spend 2009 expanding his Raleigh empire, even as the recession stunts other real estate developers. His North Hills shopping, dining and entertainment complex just north of Interstate 440 is a popular draw. And the 229-room luxury Renaissance Raleigh Hotel at North Hills officially opens this week. Across Six Forks Road, workers expect to finish a 17-story office tower and a \$120 million retail and residential project later this year. Work on a \$140 million retirement community is scheduled to begin in the spring. Part of Kane's success is good luck and great timing — he secured financing before the worst of the credit crisis hit. But he's also developed a solid track record that lenders like.

—Alan M. Wolf